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V K Nayyar & Co.
Chartered Accountants

Office: #3, Sugandh Vihar, Vill. Phullawal
Pakhawal Road, Ludhiana
Mobile: 09876692527
E-mail: tarunnyr@gmail.com

FORM NO. 10BB
[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31.03.2022 and the Income and Expenditure Account for the year ended on that date attached herewith of Sri Guru Harkrishan Public School, Dugri Road, Ludhiana.
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the head office at Dugri Road, Ludhiana and Nil branches.
- (iii) Subject to comments below
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- b. In our opinion, proper books of account have been kept by the head office of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- c. In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view –
- i. In the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.03.2022 and
- ii. In the case of Income and Expenditure Account of the surplus for the year ended on that date.

The prescribed particulars are annexed herewith :

Place: Ludhiana

Date: 16/7/22

For V. K. Nayyar & Co.,
Chartered Accountants

Partner

Membership No. 096976

UDIN: 22096976AMZLV52870



V K Nayyar & Co.
Chartered Accountants

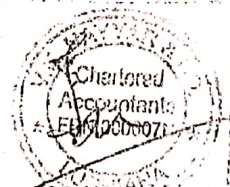
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ANNEXURE
Statement of particulars
PART A-GENERAL

1	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Sri Guru Harkrishan Public School.
2	Address	Dugri Road, Model Town Extension, Ludhiana.
3	Permanent Account Number	AAATC0529L
4	Assessment Year	2022-2023
5	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	Sub Clause (V)
6	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	2008-09/ 3742 dated: 09.01.2009

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Educational Institution
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	30461019.
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	25423371.
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	4569153.
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	468495.
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	Nil
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third	No



	proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilized.	

PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	N.A.								
	(b) If the answer to (a) above is 'yes', then give details as under:									
	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Nature of investment or deposit</th> <th>Amount Invested or deposited</th> <th>Period of investment or deposit</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td>N.A.</td> <td></td> </tr> </tbody> </table>	S. No.	Nature of investment or deposit	Amount Invested or deposited	Period of investment or deposit			N.A.		
S. No.	Nature of investment or deposit	Amount Invested or deposited	Period of investment or deposit							
		N.A.								
16.	In relation to any income being profits and gains of business, -	N.A.								
	(a) Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?									
	(b) Whether separate books of account were maintained in respect of such business?									
	(c) If the answer to (a) and/or (b) above is 'no', then state the amount of such income.									
17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No								
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.									
18.	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of	No								

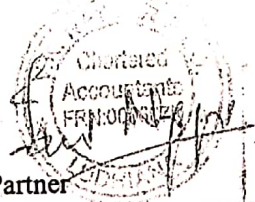
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V K Nayyar & Co.
Chartered Accountants

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	section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2&3)	No.
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	

For V. K. Nayyar & Co.,
Chartered Accountants



Partner
Membership No. 096976
UDIN: 22096976 AMZLV 5 2870

Place: Ludhiana

Date: 16/8/22

SRI GURU HARKRISHAN PUBLIC SCHOOL
DUGRI ROAD, MODEL TOWN EXTENSION, LUDHIANA.

ANNEXURE- E

Summary of Significant Accounting Policies

a) Convention

The financial statements are prepared under the historical cost convention in accordance with Indian Generally Accepted Accounting Principles ("GAAP").

b) Fixed assets

Tangible fixed Assets are stated in the books of account at written down value. Amount disclosed in annual accounts includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and cost directly related attributable to bringing the asset to its working condition for its intended use.

c) Depreciation

Depreciation on fixed assets is provided on written down value as per rates mentioned in the Annexure- C – Fixed Assets attached to and forming part of Balance Sheet as on 31.03.2022

d) Retirement and other Employees Benefits

Gratuity: - Provision for gratuity is not provided by the Institution.

Salary:- Salary is accounted for as and when paid by the Institution.

e) Revenue recognition

i) Income from Services:

Revenue from students viz., Tuition fees is recognized on accrual basis on time proportion basis in accordance with the policy communicated to parents at the time of admission. Fines and Other receipts are accounted as and when accrued.

ii) Interest:

Interest income on FDR's and saving bank account is recognized on a time proportion basis as per certificate obtained from relevant banks, taking into account the amount outstanding and the applicable interest rate.

NOTES ON ACCOUNTS

1. During the year Institution had paid sum of Rs. 5932019/- towards enhanced purchase price of plot, interest on delayed payment and penal interest on delayed payment.
2. The Institution had paid penalty of ₹. To PSCPCL. The same has been debited to electricity expenses.



V K Nayyar & Co.
Chartered Accountants

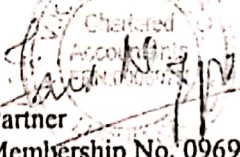
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3. The Institution has written of tuition fees receivable of Rs. 556950/- pertaining to previous year ending on 2015, 2016 & 2017.
4. Debit or credit balances are subject to confirmation.

Place: Ludhiana

Date: 16/9/22

For V. K. Nayyar & Co.,
Chartered Accountants


Partner
Membership No. 096976
UDIN:

BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
Capital Fund (As per Annexure A)	60312015.47	60312015.47	FIXED ASSETS (As Per Annexure - C)		34587279.48
CURRENT LIABILITIES & PROVISIONS (As per Annexure B)		6862960.22	CURRENT ASSETS, LOAN AND ADVANCES (As Per Annexure - D)		32587696.21
Sundry Creditors	43854.00 ✓				
Security Deposits	100327.00 ✓		NOTES OF ACCOUNTS (As Per Annexure - E)		
Sundry Payable	25000.00 ✓				
Cheque Issued but not Cleared	115846.00 ✓				
C.K.D Local Committee A/c (Aid)	584903.00				
Chief Khalsa Diwan Charitable Society (ASR-II)	5993030.22 ✓				
TOTAL		67174975.69	TOTAL		67174975.69

0.00

FOR SRI GURU HARKRISHAN PUBLIC SCHOOL

MEMBER INCHARGE MEMBER INCHARGE

CASHIER

DATED: 16/3/22
PLACE: LUDHIANA

As per our report of even date attached.
M/S V.K.NAYYAR & CO.
CHARTERED ACCOUNTANTS

PARTNER

UDIN: 22096976AM2LV598 70

Committee Contribution to P.F./ ESI	1116018.00
Remuneration	8314394.00
House Rent Allowance	5408292.00
Staff Welfare Exp.	245724.00
<u>TO OFFICE OVERHEADS & OTHER EXP.</u>	
Admin Charges	31361.00
Advertisement Expenses	7700.00
Bank Interest & Charges	17916.36
Computer Expenses	81870.00
Consultation & Professional Expenses	25500.00
Crockery Exp.	3050.00
Conveyance Expenses	107486.00
Dharam Parchar Expenses	5601.00
Donation Paid	9600.00
Electricity Exp.	800429.00
Entertainment Exp.	26137.00
Examination Expenses	588918.00
Fees & Subscription	42100.00
Festival Expenses	78500.00
Function & Events Exp.	9701.00
Ground & Gardening	34285.00
Insurance & Taxes	19666.00
Laboratory Expenses	23245.00
Legal Charges	64200.00
Library Expenses	24558.00
Medical Exp.	27103.00
Misc expenses	299193.00
Mobile Set	1250.00
Newspapers & Periodicals	3560.00
Postage & Telegram	3448.20
Printing & Stationery	106084.00
Repair & Maintenance	32832.00
School Activities Exp.	175142.00
Sewerage & Sanitation Exp	77624.00
Software Expenses	9945.40
Teachers Diary	21717.00

3088341.84

Admission Fees	437371.00
Annual Fund	2376924.00
Book Shop	114373.00 ✓
C.K.D Fund Receipts	631460.00
Development Fund Receipts	1397932.00
Examination Receipts	474300.00 ✓
House Tax Receipts	83921.00
K.O. Fund Receipts	121455.00
Misc. Income	182352.00 ✓
Registration Fees	35760.00 ✓
Smart Classes Receipts	819018.00
Sports Receipts	406507.00
Tuition Fees	22379660.00
Less: T/ Fee Written Off	-556950.00
Welfare Fund Receipts	119994.00
Computer Receipts	766955.00
Less: Expenses	0.00
Prospectus Receipts	52755.00
Less: Expenses	0.00
<u>BY INTEREST</u>	
Interest Received from Bank	41910.00
Interest Received on FDR	18372.00

766955.00	766955.00
52755.00	52755.00
60282.00	60282.00



White Wash Expenses	25970.00			
TO RUNNING REPAIR & MAINTENANCE EXP.		676253.62		
Electricity Repair & Maintenance	98875.00			
Furniture Repair & Maintenance Exp.	12344.00			
General Repair & Maintenance Exp.	180930.00			
Generator Maintenance Expenses	136936.00			
Vehicles Repair & Maintenance Exp.	247168.62			
To Audit Expenses		25000.00		
To DEPRECIATION		1850737.00		
To EXCESS OF INCOME OVER EXPENDITURE TFD TO CAPITAL FUND		9179308.54		
TOTAL		29904069.00	TOTAL	29904069.00

As per our report of even date attached.

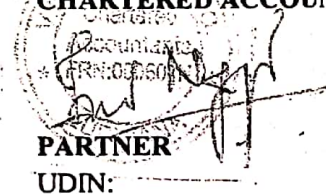
FOR SRI GURU HARKRISHAN PUBLIC SCHOOL




MEMBER INCHARGE MEMBER INCHARGE CASHIER

DATED: 16/7/22
PLACE: LUDHIANA

M/S V.K.NAYYAR & CO.
CHARTERED ACCOUNTANTS


PARTNER
 UDIN:

CAPITAL FUND AS ON 31.03.2022**ANNEXURE "A"****PARTICULARS**

AS AT 31.03.2022

RS. P.

Opening Balance

51132706.93

Excess of Income Over Expenditure

9179308.54

Total

60312015.47

CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2022**ANNEXURE "B"****PARTICULARS**

AS AT 31.03.2022

RS. P.

SUNDRY CREDITORS

Fine Ad

6500.00 ✓

Golden Book Company

19782.00 ✓

Jain Copy Mfrs

17572.00 ✓

SECURITY & DEPOSITS

Teacher Security

100327.00 ✓

SUNDRY PAYABLE

Audit Fees Payable

25000.00 ✓

Total

169181.00

FOR SRI GURU HARKRISHAN PUBLIC SCHOOL

MEMBER INCHARGE MEMBER INCHARGE CASHIER



FIXED ASSETS AS ON 31.03.2022

Particulars	W.D.V. as on	Addition		Donation Received	Transfer Sale	ANNEXURE "C"	Rates	Depreciation During the Year	W.D.V.
	01.04.2021	More than 180 Days	Less than 180 Days			Total			As on 31.03.2022
	(RS.)	(RS.)	(RS.)		(RS.)	(RS.)	(RS.)	(RS.)	(RS.)
Land	259930.75	5932019.00				6191949.75		0.00	6191949.75
Computer & Printer	39626.00					39626.00	0%		23776.00
Building	25021583.80					25021583.80	40%	15850.00	23770504.80
Tubewell	13259.07					13259.07	5%	1251079.00	11933.07
Water Equipment	3158.25					3158.25	10%	1326.00	2684.25
Electrical Equipment	282848.18	10485.00	2620.00			295953.18	15%	474.00	251757.18
Furniture	3070007.10					3070007.10	15%	44196.00	251757.18
Hot Case			3000.00			3000.00	10%	307001.00	2763006.10
School Equipment	433186.62	21570.00	22704.00			477460.62	10%	150.00	2850.00
Photo State Machine	161211.00					161211.00	15%	69916.00	407544.62
Air Conditioner	163312.00					163312.00	15%	24182.00	137029.00
Van	34661.00					34661.00	15%	24497.00	138815.00
Car Innova	151630.71					151630.71	15%	5199.00	29462.00
Laboratory	234677.00					234677.00	0%	0.00	151630.71
Knetic Scooter	61578.00					61578.00	10%	23468.00	211209.00
Library Books	149093.00					149093.00	10%	6158.00	55420.00
Water Cooler	116594.00					116594.00	15%	22364.00	126729.00
CCTV Camera	139062.00					139062.00	15%	17489.00	99105.00
Fire Extinguisher	31922.00					31922.00	15%	20859.00	118203.00
Refrigerator	10055.00					10055.00	15%	4788.00	27134.00
Invertor	23107.00					23107.00	15%	1508.00	8547.00
Microwave	3295.00					3295.00	15%	3466.00	19641.00
Cycle	2745.00					2745.00	15%	494.00	2801.00
Music Instruments	39076.00					39076.00	15%	412.00	2333.00
TOTAL	30445618.48	5964074.00	28324.00	0.00	0.00	36438016.48		1850737.00	34587279.48

FOR SRI GURU HARKRISHAN PUBLIC SCHOOL

MEMBER INCHARGE MEMBER INCHARGE CASHIER



LOANS AND ADVANCES AS ON 31.03.2022

ANNEXURE "D"

AS AT 31.03.2022

PARTICULARS	AS AT 31.03.2022	
	RS.	P.
Cash and Bank Balances	1979927.58	
Books Shop A/c (Stock)	125450.00 ✓	
Loans and Advances	177460.00	
Securities	1576009.00	
Shri Guru Harkrishan Adarsh Senior Secondary School, Dhandhra	15625156.00 ✓	
Chief Khalsa Diwan Charitable Society (ASR-I)	5272857.63 ✓	
Tuition Fees Recoverable	7830836.00 ✓	
Total	32587696.21	

CASH AND BANK BALANCE AS ON 31.03.2022

PARTICULARS

AS AT 31.03.2022

PARTICULARS	AS AT 31.03.2022	
	RS.	P.
Cash in Hand	46516.80 ✓	
Punjab & Sind Bank	822066.10 ✓	
Punjab & Sind Bank (A/c-13082)	1077845.06 ✓	
State Bank of India	33499.62 ✓	
Total	1979927.58	

FOR SRI GURU HARKRISHAN PUBLIC SCHOOL


MEMBER INCHARGE MEMBER INCHARGE CASHIER



DETAILS OF LOAN AND ADVANCES AS ON 31.03.2022**PARTICULARS****AS AT 31.03.2022****RS. P.****Advance Recoverable in Cash Or in Kind**

Munna Lal Mistry	10000.00 ✓
Ram Ujjagar	37560.00 ✓
<u>Advance to Staff</u>	
Asha Rani	7900.00 ✓
Babu Ram	12700.00 ✓
Bishnu Sharma	23000.00 ✓
Kamla Devi	13800.00 ✓
Kuldeep Singh	10000.00 ✓
Kusum	10500.00 ✓
Meeta	3000.00 ✓
Paul Singh	4000.00 ✓
Rajinder Singh	18800.00 ✓
Ram Pyari	500.00 ✓
Ramesh Gupta	7000.00 ✓
Ramu Reena	4500.00 ✓
Ravi Kumar	3200.00 ✓
Shanti	1000.00 ✓
Sukhwinder Pal	10000.00 ✓
Total	177460.00

DETAILS OF SECURITY DEPOSITS AS ON 31.03.2022**PARTICULARS****AS AT 31.03.2022****RS. P.**

Security for C.B.S.E. Affiliation	1178400.00 ✓
Security for C.B.S.E. Affiliation (FDR)	294223.00 ✓
Gas Connection Security	3400.00 ✓
Telephone Security	6500.00 ✓
Electricity Security	93486.00 ✓
Total	1576009.00

FOR SRI GURU HARKRISHAN PUBLIC SCHOOL




MEMBER INCHARGE MEMBER INCHARGE CASHIER

